

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20459



02046951

RECD S.E.C.

JUL 23 2002

1086

FORM 6-K

**Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

P.E.
JULY 23, 2002

Banco Santiago

(Exact name of Registrant as specified in its charter)

Republic of Chile

(Jurisdiction of Incorporation)

Bandera 201

Santiago, Chile

(Address of principal executive offices)

PROCESSED

JUL 24 2002

**THOMSON
FINANCIAL**

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F:)

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:)

Yes No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b):) Not applicable

BANCO SANTIAGO

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www.bancosantiago.cl

For Release:

IMMEDIATELY

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Banco Santiago's Extraordinary Shareholders Meeting

- SANTIAGO, July 18, 2002 – Banco Santiago (NYSE :SAN) announced that in the extraordinary shareholders' meeting held today, the merger with Banco Santander was approved.
- The Board of Directors of the merged bank will be conformed by the following members:
 - Chairman of the board Mr. Mauricio Larraín
 - First Vice Chairman Mr. Marcial Portela
 - Second Vice Chairman Mr. Benigno Rodríguez
 - Directors Messrs. Víctor Arbulú, Juan Colombo, Vittorio Corbo, Juan Andrés Fontaine, Gerardo Jofré, Roberto Méndez, Carlos Olivos and Roberto Zahler.
 - Alternate Directors, Messrs. Víctor Barallat and José Juan Ruiz
- Also, in the Board meeting held after the shareholders' meeting, Mr. Fernando Cañas was confirmed as Chief Executive Officer of the merged bank.

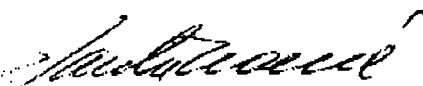
This release may contain projections or other forward-looking statements related to Banco Santiago that involve risks and uncertainties. Readers are cautioned that these statements are only predictions and may differ materially from actual future results or events. Factors that could cause actual results to differ materially and adversely include, but are not limited to: changes in general economic, business or political or other conditions in Chile or changes in general economic or business conditions in Latin America, changes in capital markets in general that may affect policies or attitudes towards lending to Chile or Chilean companies, increased costs, unanticipated increases in financing and other costs or the inability to obtain additional debt or equity financing on attractive terms. Readers are referred to the documents filed by Banco Santiago with the United States Securities and Exchange Commission, specifically the most recent filing on Form 20-F which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to Banco Santiago on the date hereof, and Banco Santiago assumes no obligation to update such statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Banco Santiago

Date: July 23, 2002

By: 

Name: Juan Pedro Santa María
Title: General Counsel